Microbiology Culture Market to Exceed US\$7.59 bn by 2023, Bacterial Culture Media to Lead Growth: Transparency Market Research

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ALBANY, New York, October 13, 2015 /PRNewswire/ --

Transparency Market Research has published a new market report titled "Microbiology Culture Market - Global Industry Analysis, Size, Share, Growth, Trends, and Forecast 2015 - 2023", the global microbiology culture market was valued at US\$4.51 bn in 2014 and is anticipated to reach US\$7.59 bn by 2023, expanding at a CAGR of 5.9% during the forecast period from 2015 to 2023.

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Market: http://www.transparencymarketresearch.com/microbiology-culture-market.html

The microbiology culture market has grown significantly in the last few decades in terms of demand in various end-user industries. Academia, clinical research organizations, and commercial end-user industries such as pharmaceutical, cosmetics, and food and beverage are providing impetus to the global microbiology culture market. The increasing potential of bioprocessing and biopharmaceutical applications has driven demand for microbiology culture media products.

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The microbiology culture media market is witnessing strong growth due to factors such as increasing food concerns worldwide, rising number of food product recalls, and growing impact of press coverage on food processing industries. The bacterial culture media segment accounted for the larger share of the global microbiology culture market in 2014. Moreover, the segment is likely to continue its dominance during the forecast period from 2015 to 2023 due to expected rise in application in food microbiology, pharmaceutical microbiology, and disease research. In terms of culture media, the complex media segment held the largest share of the global microbiology culture market in 2014, followed by other market segments such as synthetic media, special media and simple media. Demand for complex media is likely to witness continuous growth during the forecast period as it provides full range of growth factors required to cultivate unknown bacteria or bacteria with complex nutritional requirements. Additionally, demand for ready-to-use, off the shelf products in dehydrated and prepared culture media has increased significantly. This is expected to propel the segment in the near future.

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Key players profiled in the report include Becton, Dickinson and Company, bioMérieux S.A., Bio-Rad Laboratories, Inc., Eiken Chemical Co, Ltd., EMD (Merck) Millipore, Hi-Media Laboratories Pvt. Ltd., Neogen Corporation, Sigma-Aldrich Co. LLC, Scharlab S.L., and Thermo Fisher Scientific, Inc.

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The global microbiology culture market is segmented into the following categories:

Microbiology Culture Market, By Culture Type

- Bacterial Culture
- Eukaryotic Culture

Microbiology Culture Market, By Media Type

- Simple Media
- Complex Media
- Synthetic Media
- Special Media

Microbiology Culture Market, By Geography

North America

- U.S.
- Canada

Europe

- U.K.
- Germany
- Rest of Europe

Asia Pacific

- China
- India
- Rest of Asia Pacific

Latin America

- Brazil
- Mexico
- · Rest of Latin America

Middle East

- Saudi Arabia
- UAE
- Rest of Middle East

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